

DIRECTORS' REPORT
FINANCIAL YEAR 2022-23

The multi-dimensional aspect of quality education-access, cognitive development, responsible citizenship, and safety are regarded by many as central areas for progress as many remains to be done to bring Pakistan's education system to a sustainable level. Moawin Foundation has taken upon itself the responsibility to help the less fortunate and vulnerable citizens (particularly the female population) of the society to get education and vocational training to get empowered to the extent where they can become bread-earners for their families and spend their lives as useful citizens of the society.

We, on behalf of the Board of Directors, are pleased to present herewith Audited Financial Statements of Moawin Foundation for the year ended June 30, 2023.

FINANCIAL HIGHLIGHTS:

	2023 Rupees	2022 Rupees
INCOME		
Income recognized from restricted grant	292,211,450	207,593,075
Amortization of deferred capital grant	1,092,476	594,525
Donations	27,466,431	16,611,974
Other Income	27,105,097	1,200,112
	347,875,454	225,999,686
EXPENDITURE		
Program expenses	(320,124,507)	(214,320,989)
Administrative expenses	(9,904,198)	(9,682,684)
Interest on lease liability	(38,009)	-
	(330,066,714)	(224,003,673)
Surplus before taxation	17,808,740	1,996,013
Taxation	-	-
Surplus after taxation	17,808,740	1,996,013

The internal financial controls were reviewed by the external auditors and nothing has been reported to the Board which is of serious consequence.

BOARD OF DIRECTORS:

1. Muhammad Asif Sandila	Chairman
2. Shahid Iqbal	Director
3. Hamid Ali Khan	Director
4. Syed Naser Ali Hamadani	Director
5. Sabina Mehtab Khatri	Director

PERFORMANCE REVIEW:

Moawin Foundation (MF) has been working since 2014 to improve the quality of education for the students enrolled in the Government Schools. MF believes in strengthening the public sector rather than competing with it by raising a parallel school system is more beneficial for the community. MF also creates employment opportunities for people of rural areas (particularly for the female population) by providing them vocational training. Therefore, MF has signed MOUs with the Education Department of the Government of Punjab and Punjab Vocational Training Council to have the Government support. MF started its operations from 1 MF adopted school of Sheikhpura District in Punjab with consistent hard work the total numbers of adopted schools rose up to 118. The current enrollment is outlined by district below:

Sr.	Area	Schools	Female Students	Male Students	Students
1	Shiekhpura	19	3198	1841	5039
2	PD Khan	4	933	522	1455
3	Gilgit Baltistan	74	9441	5494	14935
4	Islamabad	12	3807	2155	5962
5	Ghotki	1	251	406	657
6	Ubauro	1	197	448	645
7	Karachi	2	313	306	619
8	Miran Shah	1	345	3	348
9	Chakwal	3	620	0	620
10	Nankana Sahib	1	68	82	150
Total		118	19,173	11,257	30,430

At present, MF has established a robust presence across all regions of the country, gaining widespread recognition for its impactful interventions in education, particularly in areas such as E-learning and Early Childhood Care and Education (ECCE). Notably, MF is committed to embracing modern methodologies, emphasizing the provision of E-Learning Systems. To further this commitment, MF has forged Memorandum of

Understanding (MOUs) with notable partners, including the Sabaq Foundation and Taleemabad, encompassing 59 schools

MF started establishing Vocational Training Institutes (VTIs) from Sheikhpura, and now we have VTIs in Karachi, Chakwal, Noshera and Nankan Sahib, through these VTIs we aim to provide vocational /technical training for students both male and female, who intend to opt for employment after completing middle or high school education. Further MF connects these trained energetic youth members to Akhuwat Foundation for getting access to microfinance, so that they can stand alone and become self-sufficient to generate household level income.

MF has established another model of stitching center called "*Sui Dhaga*," employing 32 girls, and has partnered with Sapphire and local brands for stitching orders, with girls receiving payment per piece. Beside that MF has also entered into an MoU with Shafi Shoes, leading to the establishment of a "*Shoe making center*" with 21 enrolled girls for training. These girls are also receiving a monthly stipend.

Currently In Sheikhpura VTI, a total of 65 trainees are enrolled in various trades, while in Baba Island (Karachi), 70 trainees are enrolled in two different trades. At Chakwal VTI, 30 trainees specialize in Dress Making, and Noshera VTI has 25 trainees enrolled in the same field. Additionally, 23 students have undergone training through the Hospitality and Tourism initiative. Furthermore, 21 students were enrolled in the IT Center in Skardu for training in basic IT concepts. Further, in Skardu, 54 women have also received training under the Apricot and Mulberry Drying Project.

During the year MF continued its operation in 32 Government and 42 MF Community Schools in GB. MF had entered into a MOU with GB Education Department for operating in GB in September 2020 and the same has been extended up to 18 Oct 2028. MF carried out numerous activities on health & hygiene and climate with the help of community in Gilgit Baltistan as well.

This year, MF has undertaken key initiatives, including the establishment of Early Childhood Care and Education (ECCE) classrooms, reaching a total of 66 classrooms and enrolling 1980 students. Furthermore, the organization is actively implementing E-learning classrooms, providing scholarships to talented and underprivileged students, conducting teachers' training on ECCE and pedagogy, and facilitating the provision of drinking water and sanitation facilities.

This year, MF signed a Memorandum of Understanding (MOU) with IHHNL. Collaboratively, MF and IHHNL successfully executed several projects across diverse regions in Pakistan. These projects encompassed the installation of more than 1200 water pumps, Qurbani (sacrificial animal offerings) and distribution of meat among 6000 families, flood relief efforts in Charsadda and Noshera, and support for orphans in KP, contributing to impactful humanitarian initiatives in the local communities.

MF sustained its support for the Sindh Education Foundation project, specifically the 'Foundation Assisted Schools' (two in total) in Karachi. Additionally, MF continued its collaboration with the KP Education Department, providing assistance for quality of education to the Government Girls High School in Darapakhel, located in district Miran Shah

PRINCIPAL RISKS AND UNCERTAINTIES:

For the current year Board has raised donations of Rs. 425 million, that were adequate to run the operations of Moawin Foundation. The Board is actively looking to find more partners/ donors to expand its operations in Pakistan. The current activities are funded by individual as well as institutional donors. There are no major risks or uncertainties facing Moawin Foundation.

Auditors

Present statutory auditor M/s Grant Thornton Anjum Rahman, Chartered Accountants have completed audit for the year ended 30 June 2023 and shall retire on the conclusion of 9th Annual General Meeting. Being eligible, they offered themselves to be re-appointed. The Finance Committee considered and recommended their re-appointment for the Financial Year ending June 30, 2024. The Board also endorsed the recommendations of the Finance Committee.

For and on behalf of the Directors'



Chief Executive Officer



Director

Islamabad: October 30, 2023.