

DIRECTORS' REPORT

In pursuit of an empowered society where every individual has access to education and sustainable livelihood opportunities, Moawin Foundation continues to make meaningful progress in transforming Pakistan's education system. Our efforts to improve the quality of education in public sector schools and impart income-generating skills to improve livelihood of deprived communities, are deeply rooted in the visionary guidance of our board members.

The strategic direction provided by the board has been instrumental in addressing critical areas such as education access, cognitive development, moral and ethics values, and skill development. As a result, we are seeing tangible improvements, particularly in empowering vulnerable populations, especially women, to become self-sufficient and valuable contributors to society. MF's achievements are a testament to the leadership's commitment to our shared vision of positive, sustainable change.

We, on behalf of the Board of Directors, are pleased to present herewith Audited Financial Statements of Moawin Foundation for the year ended June 30, 2024.

FINANCIAL HIGHLIGHTS:

	<u>2024</u> <u>Rupees</u>	<u>2023</u> <u>Rupees</u>
INCOME		
Income recognized from restricted grant	527,699,905	292,211,450
Amortization of deferred capital grant	864,438	1,092,476
Donations	16,639,180	27,466,431
Other income	<u>38,035,046</u>	<u>27,105,097</u>
	583,283,569	347,875,454
EXPENDITURE		
Program expenses	(552,455,696)	(320,124,507)
Administrative expenses	(9,462,651)	(9,904,198)
Interest on lease liability	(766,165)	(38,009)
Allowance for expected credit losses	(1,454,492)	-
	<u>(564,139,004)</u>	<u>(330,066,714)</u>
Surplus before taxation	19,099,565	17,808,740
Taxation	<u>-</u>	<u>-</u>
Surplus after taxation	<u>19,099,565</u>	<u>17,808,740</u>

The internal financial controls were reviewed by the external auditors and nothing has been reported to the Board which is of serious consequence.

BOARD OF DIRECTORS:

1. Muhammad Asif Sandila	Chairman
2. Shahid Iqbal	Director
3. Hamid Ali Khan	Director
4. Syed Naser Ali Hamadani	Director
5. Sabina Mehtab Khatri	Director
6. Umbreen Arif	Director
7. Muhammad Mussadiq	Director

PERFORMANCE REVIEW:

During the reporting period, Moawin Foundation has exhibited outstanding performance, firmly adhering to its core vision of empowering individuals through education and livelihood opportunities. We successfully expanded our impact by adopting 18 additional schools, bringing our total number of adopted schools to 136. This significant growth has considerably enhanced our reach, increasing our collective student enrollment to approximately 36,900.

Of these students, more than 60% are girls, highlighting our commitment to advancing gender equality and providing educational opportunities to underrepresented populations. This expansion not only strengthens our presence but also amplifies our ability to foster educational development and create a supportive learning environment for thousands of students across the region.

Sr.	Area	Schools	Female Students	Male Students	Students
1	Shiekhpura	19	3381	1742	5123
2	PD Khan	4	955	450	1405
3	Gilgit Baltistan	76	10472	6001	16473
4	Islamabad	13	5427	2541	7968
5	Ghotki	1	311	444	755
6	Ubauro	1	186	473	659
7	Karachi	2	373	348	721
8	Miran Shah	1	493	2	495
9	Chakwal	2	857	88	945
10	Nankana Sahib	1	115	62	177
11	Shakardara	1	0	97	97
12	Multan	1	0	309	309
13	Attock	14	1382	481	1863
Total		136	23,952	13,038	36,990

In reporting year Moawin Foundation has installed over 150 E-learning units in classrooms, providing interactive and dynamic learning experiences. This initiative is backed by our partnerships with Sabaq Foundation and Taleemabad. We have significantly expanded our Early Childhood Care and Education (ECCE) setups by establishing 13 new ECCE centers. This expansion increases our total number of ECCE centers to 67. These centers play a crucial role in providing foundational education and nurturing early development for young children.

MF has added 3 new Vocational Training Institutes (VTIs), raising the total to 8 VTIs. This expansion enhances our ability to provide essential skills for sustainable livelihoods. Details of our beneficiaries, categorized by trade, are provided below

S. No	Trade	No. of Beneficiaries
1	Beautician	587
2	Stitching and Dress Making	699
3	Fruit Drying	144
4	Electrical	251
5	Freelancing	51
6	MCM	104
7	Shafi Shoe	21
8	Tourism and Hotel Management	31
	Total	1,888

TRAINEE	SELF EMPLOYED / ENTREPRENEURS	EMPLOYED	LOAN AVAILABLE	BREAKTHROUGH / SUCCESS / INCOME INCREASED at HH
Total Numbers	1,435	186	336	1,621
1888	76%	9.9%	19.5	85.9

In August 2023, third-party evaluation was conducted by CAI on a sample basis in the GB region to assess the quality of program implementation in 19 adopted schools. Additionally, another external assessment and benchmarking exercise is underway for 14 randomly selected adopted schools across MF program regions. The results were very encouraging and appreciated by CAI.

This year, under the Relief and Poverty Alleviation programme, MF and IHHNL successfully executed several impactful projects across various regions of Pakistan. These initiatives included the ongoing support for orphans, installation of over 1,800 water pumps, distribution of sacrificial meat during Qurbani to 9,000 families in Khyber Pakhtunkhwa (KP), Balochistan, and Azad Jammu & Kashmir (AJK). Moreover, supported cataract surgeries for 250 individuals from highly marginalized communities. Together, these efforts have significantly contributed to improving the well-being of vulnerable communities in these areas.

Moawin Foundation believes in the power of collaboration to drive meaningful change for community development. In the reporting year, MF has partnered with several organizations to enhance educational opportunities across Pakistan. The Chinese Consul

General in Lahore added two classrooms to GBS Mamunwali in Sheikhpura, while Franklin Covey delivered Leader in Me (LiM) training at schools in Ghotki and Ubauro. TIKA explored our proposals for a vocational training institute in Attock and a fruit dehydration project in Gilgit-Baltistan, complementing ongoing collaboration with the Aga Khan Development Network (AKDN). Federal Directorate of Education (FDE) signed an LoU for the adoption of 13 schools. Furthermore, the CEO of the District Education Authority (DEA) Jhelum signed an MoU six school's adoption. Whereas, OGDCL supported school adoptions in Shujabad and considered a project in Shakardara, Kohat. The Special Communications Organization (SCO) contributed by providing S-Paisa and IT training in Gilgit-Baltistan, while GBTI supported us in adoption of 14 schools through an MoU. Moreover, an MoU with the American Board for teachers' training and certification underscored the importance of professional development, further advancing efforts to elevate education standards nationwide.

PRINCIPAL RISKS AND UNCERTAINTIES:

For the current year Board has raised donations of Rs. 546 million, that were adequate to run the operations of Moawin Foundation. The diversification in resources has helped Moawin Foundation increase its outreach, it reflects the confidence posed by the donors. The management has adopted global best practices that has ensured transparency in Financial Management Systems of the organization. The current activities are funded by individual as well as institutional donors. There are no major risks or uncertainties facing Moawin Foundation.

Auditors

Present statutory auditor M/s Grant Thornton Anjum Rahman, Chartered Accountants have completed audit for the year ended 30 June 2024 and shall retire on the conclusion of 10th Annual General Meeting. Being eligible, they offered themselves to be re-appointed. The Board considered and recommended their re-appointment for the Financial Year ending June 30, 2025.

For and on behalf of the Directors:



Chief Executive Officer



Director

Islamabad: *September 18, 2024.*