

DIRECTORS' REPORT TO THE MEMBERS

FINANCIAL YEAR 2021-22

Illiteracy is the biggest menace for the society and nation. Illiteracy leads to poverty, gives rise to crimes, results in domestic violence, extremism and terrorism and is a permanent source of many minor and major social ills. Moawin Foundation has taken upon itself the responsibility to help educate the less fortunate and vulnerable citizens of the society and gain vocational training to get empowered to the extent where they can become bread-earners for their families and spend their lives as useful citizens of the society.

We, on behalf of the Board of Directors, are pleased to present herewith Audited Financial Statements of Moawin Foundation for the year ended June 30, 2022.

FINANCIAL HIGHLIGHTS:

	2022 Rupees	2021 Rupees
INCOME		
Donation	16,611,974	7,558,948
Income recognized from restricted grants	208,187,600	91,248,913
Other income	1,200,112	1,510,982
	<u>225,999,686</u>	<u>100,318,843</u>
EXPENDITURE		
Program expenses	(214,090,989)	(94,373,805)
Administrative expenses	(9,912,684)	(7,351,281)
	<u>(224,003,673)</u>	<u>(101,725,086)</u>
(Deficit) /Surplus for the year	<u>1,996,013</u>	<u>(1,406,243)</u>

The internal financial controls were reviewed by the external auditors and nothing has been reported to the Board which is of serious consequence.

BOARD OF DIRECTORS:

1. Muhammad Asif Sandila	Chairman
2. Shahid Iqbal	Director
3. Hamid Ali Khan	Director
4. Syed Naser Ali Hamadani	Director
5. Sabina Mahtab Khatri	Director

PERFORMANCE REVIEW:

Moawin Foundation (MF) is working since 2014 to improve the quality of education for the students enrolled in the Government Schools and creating employment opportunities for them by providing vocational training. MF believes that supporting public sector rather than compete with it by raising a parallel school system is more beneficial for the community. Therefore, MF signed MOU with the Education Department of the Government of Punjab and Punjab Vocational Training Council to have the Government support. MF started its operations from Sheikupura District in Punjab by providing support to 7 schools in Sheikupura district. During the year, MF has adopted 12 more schools in UC Bikhi and Minara of Sheikupura. MF continued its support to Vocational Training Institute (VTI) in Sheikupura to provide technical training for students both male and female, who intend to opt for employment after completing middle or high school education. Akhuwat Foundation is providing microfinance support to the students trained from the VTI. MF has established a Sui Dhaga Center and a Shoe Stitching Unit in VTI Sheikupura in collaboration with the private sector. For this purpose, MF has also constructed a Shed in VTI Sheikupura. MF has entered into a MOU with Sabaq Foundation to pilot distance learning education in 2 schools of Sheikupura.

During the year MF continued its operation in 32 Government and 34 MF Community Schools in GB. MF had entered into a MOU with GB Education Department for operating in GB in September 2020. MF carried out GAAMZAN Phase 1 (July-Sep 2020), Phase 2 (Oct 2020-Sep 2021) and GAAMZAN Phase 3 (Oct 2021-Sep 2022) projects from the funding of Alight, in Gilgit Baltistan. MF interventions during the year included setting up ECE classrooms, E-learning classrooms, scholarships to students, teachers training, provision of drinking water and sanitation facilities.

During the year MF continued its support to the schools adopted in Pind Dadan Khan and Islamabad. MF has started tablet based learning in Islamabad schools in collaboration with TTWF.

MF entered into a MOU with IHHNL during last financial year and continued within this year as well. MF carried out projects of water pumps, Qurbani, Flood Relief and Orphan Support during the year with IHHNL in various parts of Pakistan.

MF has entered into an agreement during the year with Sindh Education Foundation to start 2 schools under the project 'Foundation Assisted Schools' in Karachi and an agreement with KP Education Department to adopt a Government Girls High School in Miran Shah Darapakhel.

During the year Moawin Foundation has incurred program expenses of Rs. 224 million (2021: Rs. 101.7 million). The income during the year is Rs.225.9 million (2021: Rs. 100.3 million).

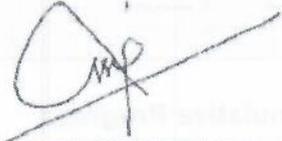
PRINCIPAL RISKS AND UNCERTAINTIES:

Moawin Foundation started its operations in 2014. So far the Board has raised donations of Rs. 436 million. The Board is actively looking to find more partners/ donors to expand its operations in Pakistan. The current activities are funded by individual as well as institutional donors. There are no major risks or uncertainties facing Moawin Foundation.

For and on behalf of the Directors'



Chief Executive Officer



Director

Islamabad: October 31, 2022